

PRESS RELEASE



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REMC receives five of the seven perfect REAC scores

SOUTH BEND, Ind. – August 30, 2011 – Real Estate Management Corporation (REMC) is the largest third-party residential real estate management company in northern Indiana and southwest Michigan. REMC specializes in the property management of residential apartment communities and homeowner's and condominium associations.

Five properties managed by REMC received perfect Real Estate Assessment Center (REAC) scores from the U.S. Department of Housing and Urban Development (HUD). The latest REAC scores were published for every HUD property in Indiana and out of approximately 600 properties, only seven received perfect scores. REMC's Bourbon Garden Court, Fairfield Garden Court, Leisure Living, Oakland Estates and Hurford House all received perfect scores in all areas of the assessment.

The REAC's mission is to provide information to the public to ensure safe, decent and affordable housing, and to restore the public trust by identifying fraud, abuse and waste of HUD resources. The scores are a method of measuring the effectiveness of Public Housing Agencies. The components to the assessment include the physical condition of the property broken down into five categories: site, building exterior, building systems, common areas, and units.

"As evidenced by the few properties that received a perfect REAC score, they are difficult to come by," says Brad Toothaker, President and CEO. "The fact that REMC properties received five of the seven is a true testament to the effective management practices maintained by the highly-skilled, professional team members we have at each of those properties and their commitments to making sure our residents continue to have the highest standard of living."

-30-

About Real Estate Management Corporation

Real Estate Management Corporation (REMC), founded in 1978, is the largest third-party for-fee residential real estate management company in Northern Indiana and Southwest Michigan, with housing units throughout South

Real Estate Management Corporation Press Release

Bend, Mishawaka, Plymouth, Argos, Bremen, Logansport, Milford, Elkhart, Angola, Kendallville, Mentone and Columbia City, Indiana, and Buchanan, Edwardsburg and Union Pier, Michigan. REMC specializes in the property management of residential apartment communities and homeowner's and condominium associations. Currently, our portfolio consists of an array of different types of residential communities including Section 202, Section 236, Section 515, Section 811, Section 8, homeowner's and condominium associations and conventional, market rate apartments.. Headquartered in South Bend, REMC is also a sister company to the locally owned CBRE | Bradley. For more information, please visit www.remc1.com.